



NATIONAL BANK OF THE REPUBLIC OF NORTH MACEDONIA

Pursuant to Article 47 paragraph 1 item 6 of the Law on the National Bank of the Republic of North Macedonia (Official Gazette of the Republic of Macedonia No. 158/10, 123/12, 43/14, 153/15, 6/16 and 83/18 and Official Gazette of the Republic of North Macedonia No. 110/21), Article 6 paragraph 1 and Article 68 paragraph 1 item 2 of the Banking Law (Official Gazette of the Republic of Macedonia No. 67/07, 90/09, 67/10, 26/13, 15/15, 153/15, 190/16 and 7/19 and Official Gazette of the Republic of North Macedonia No. 101/19 and 122/21), Article 5 paragraph 1 and Article 14 paragraph 6 of the Law on the Development Bank of North Macedonia (Official Gazette of the Republic of Macedonia No. 105/09 and Official Gazette of the Republic of North Macedonia No. 77/21), the National Bank of the Republic of North Macedonia Council adopted the following

DECISION

on amending the Decision on the methodology for credit risk management by the Macedonian Bank for Development Promotion

(Official Gazette of the Republic of North Macedonia No. 153/22)

1. In the Decision on the methodology for credit risk management by the Macedonian Bank for Development Promotion (Official Gazette of the Republic of Macedonia No. 241/18), in the title of the Decision and in item 1 paragraph 1 of the Decision the words: "the Macedonian Bank for Development Promotion" shall be replaced with the words: "the Development Bank of North Macedonia".

2. In the entire text of the Decision the abbreviation: "MBPR" shall be replaced by the abbreviation: "RBSM".

3. In item 1 paragraph 3, the words: Official Gazette of the Republic of Macedonia No. 149/18 shall be followed by the words: "and Official Gazette of the Republic of North Macedonia No. 76/20, 116/20 and 83/22".

4. In item 3, paragraph 2 shall be followed by a new paragraph 3 that reads as follows:

"For the purposes of item 2 of this Decision and paragraph 1 of this item, the reinsurance contract of the insurance of the export claims in the short term against commercial and political risks performed by the RBSM, concluded with a reinsurance company which is regulated by risk weight of 50%, in accordance with the National Bank regulation on the methodology for determining capital adequacy, shall also be considered as an unconditional guarantee payable on first written call from item 24 sub-item 24.6 of the Decision on the methodology for credit risk management."

5. This Decision shall enter into force on the eighth day of its publication in the Official Gazette of the Republic of North Macedonia.

D. No. 02-15/X-1/2022
30 June 2022
Skopje

Anita Angelovska Bezhoska
Governor and Chairman
of the Council of the National Bank
of the Republic of North Macedonia